TENNESSEE COST OF LIVING THIRD QUARTER 2008

City	All Index Items (100%)	Grocery Items (12.49%)	Housing (29.84%)	Utilities (9.94%)	Trans- portation (10.73%)	Health Care (4.07%)	Misc Goods/Svc (32.93%)
Chattanooga	90.7	96.5	83.2	85.4	99.9	96.0	93.4
Clarksville	84.3	88.9	69.6	77.9	95.9	93.5	93.0
Cleveland	89.3	98.1	86.1	87.9	94.9	89.2	87.4
Cookeville	87.8	91.6	74.7	85.4	90.0	90.5	97.9
Dyersburg	87.3	83.4	74.1	87.1	92.7	92.5	98.3
Jackson-Madison County	88.3	92.9	72.4	83.0	95.9	94.1	99.4
Johnson City	88.1	91.8	74.9	100.9	90.3	90.6	93.8
Knoxville	88.7	92.1	74.3	92.5	89.3	91.3	98.8
Memphis	87.8	95.6	73.7	91.9	96.5	98.4	92.3
Morristown	86.5	92.1	77.4	76.4	91.2	86.7	94.3
Murfreesboro-Smyrna	90.6	96.7	75.9	97.4	97.0	98.7	96.5

*The ACCRA Cost of Living Index measures relative price levels for consumer goods and services in participating urban areas, as compared with the national average of 100 for all participating areas. The places included in this survey are—those whose chambers of commerce or similar organizations have volunteered to participate. Each participant's index is a percentage of the national average. The numbers in parentheses in the column headings indicate component index weights for professional and executive households in the top income quintile. The index cannot be used as a measure of inflation (price change over time). Different quarters cannot be compared, as each quarterly report compares prices at a single point of time, and the number and mix of participants may change from quarter to quarter. Small index differences do not represent statistically significant differences and may not correctly show which city is more expensive. Taxes are not reflected in this index. Utilities include total home energy costs, electricity, other home energy, and telephone.

Source: ACCRA Cost of Living Index, The Council for Communityand Economic Research (C2ER), www.c2er.org.

(CostofLivingTN3Q2008.doc)

